IInd PU Accountancy

Volume 1

Study

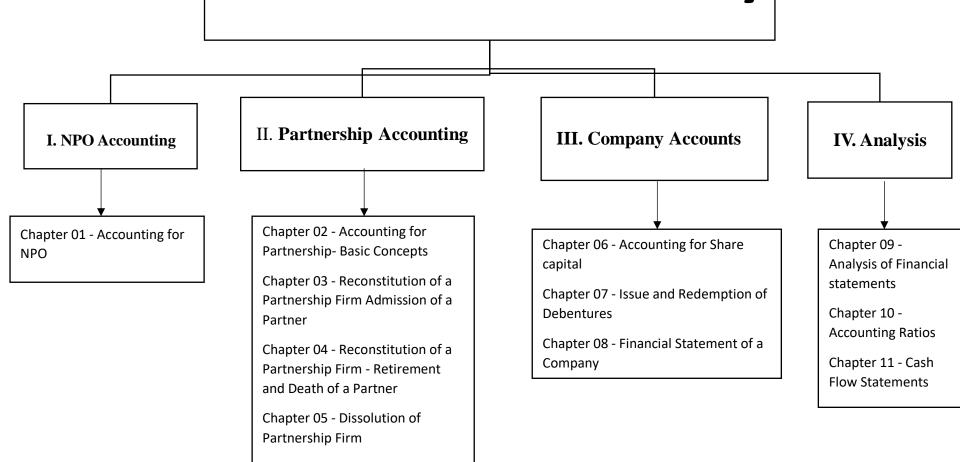
Material



The More you sweat in peace, the less you bleed in war

Name:		

IInd PU Accountancy



Content Index

Sl.	Subject	Page No
No.		No
01	Syllabus flowchart	1
02	Chapter Index - Volume 1	2
03	Blue Print	6
04	Question Paper Pattern and Approach	12
05	Model Question Paper	13
06	Assessment	20

Chapter 01 - Accounting for Not-for-Profit Organisations

Concept No.	Concept Name	Page No.
	Outline	
	Blue Print	
1.1	Meaning	1.1
1.2	Features	1.1
1.3	Need for maintaining books of accounts by Non-Profit Organisations	1.2
1.4	Books of accounts maintained by Non-Profit Organisations Non-profit	1.2
	Organisations usually keep the following books of accounts	
1.5	Capital Items and Revenue items	1.2
1.6	Treatment of some items in the final accounts of non-profit organizations	1.5
1.7	Final Accounts of Non-profit Organisations:	1.8
	01. Receipts and Payments A/c	
	02. Income and Expenditure A/c	
	03. Balance Sheet	
1.8	Preparation of Income and Expenditure Account and Balance Sheet:	1.14
	01. For New NPO	
	02. For Existing NPO	
	Acronyms	1.29
	Key Terms	1.29
	Summary of Key Points	1.29
	Exercises / Questions for Practice	1.31
	Past Examination / Important Questions	1.40

Chapter 02 - Accounting for Partnership- Basic Concepts

Concept	Concept Name	Page
No.		No.
	Outline	
	Blue Print	
2.1	Introduction	2.1
2.2	Definition and meaning	2.1
2.3	Features of Partnership	2.2
2.4	Partnership Deed	2.2
2.5	Provisions of Indian Partnership Act, 1932 in the absence of Partnership Deed	2.3
2.6	Accounts of Partnership firm	2.5
2.7	Maintenance of Capital Accounts of Partners	2.5
2.8	Adjustments of partnership accounts	2.8
2.9	Profit and Loss Appropriation Account	2.29
	Acronyms	2.39
	Key Terms	2.39
	Summary of Key Points	2.40
	Exercises / Questions for Practice	2.41
	Past Examination / Important Questions	2.45

Chapter 03 - Reconstitution of a Partnership Firm Admission of a Partner

Concept No.	Concept Name	Page No.
	Outline	
	Blue Print	
3.1	Introduction	3.1
3.2	Meaning of Admission of a partner	3.2
3.3	Ratios in connection with admission of a partner: 3.3.1 Sacrificing Ratio 3.3.2 New Profit-Sharing Ratio	3.2
3.4	Adjustments in connection with admission of a partner:	3.15
	3.4.1 Revaluation of assets and liabilities of the firm.	
	3.4.2 Distribution of reserves, and undistributed profit or loss.	
	3.4.3 Capital brought by the new partner in cash and other assets.	
	3.4.4 Goodwill and its treatment.	
	3.4.5 Adjustment of old partners' capital after admission in their new	
	ratio on the basis of new partner's capital and adjustments to be made in	
	cash.	
	Acronyms	3.53
	Key Terms	3.53
	Summary of Key Points	3.53
	Exercises / Questions for Practice	3.53
	Past Examination / Important Questions	3.63

Chapter 04 - Reconstitution of a Partnership Firm - Retirement and Death of a Partner

PART 4A - RETIREMENT OF A PARTNER

Concept No.	Concept Name	Page No.
	Outline	
	Blue Print	
4A.1	Introduction	4A.1
4A.2	Meaning of Retirement of a partner	4A.2
4A.3	Ratios in connection with retirement of a partner:	4A.2
	4A.3.1 Gaining Ratio	
	4A.3.2 New Profit-Sharing Ratio	
4A.4	Adjustments in connection with the retirement of a partner:	4A.9
	4A.4.1 Revaluation of assets and liabilities of the firm	
	4A.4.2 Distribution of reserves and undistributed profits or losses	
	4A.4.3 Treatment of goodwill	
	4A.4.4 Settlement of the amount due to the retiring partner	
	4A.5.1 Adjustment of continuing partner's capitals as per their new profit-sharing	
	ratio:(Cash adjustment only)	
	Acronyms	4A.56
	Key Terms	4A.56
	Summary of Key Points	4A.56
	Exercises	4A.57
	Past Examination / Important Questions	4A.68

PART 4B - DEATH OF A PARTNER

Concept	Concept Name	Page
No.		No.
	Outline	
	Blue Print	
4B.1	Introduction	4B.1
4B.2	Accounting treatment	4B.1
4B.3	Ascertainment of amount due to the deceased partner	4B.2
	Acronyms	4B.14
	Key Terms	4B.14
	Summary of Key Points	4B.14
	Exercises / Question for Practice	4B.15
	Past Examination / Important Questions	4B.21

CHAPTER 05 - DISSOLUTION OF PARTNERSHIP FIRM

Concept No.	Concept Name	Page No.
	Outline	
	Blueprint	
5.1	Dissolution of Partnership – Meaning	5.1
5.2	Dissolution of partnership firm – Meaning	5.2
5.3	Difference between dissolution of partnership and partnership firm	5.2
5.4	Circumstances of Dissolution of a Firm	5.2
5.5	Settlement of Accounts on Dissolution of a Firm	5.3
5.6	Dissolution Accounts: 01. Realisation A/c 02. Partners' Capital A/c	5.3
	03. Cash or Bank A/c	
	Acronyms	5.27
	Key Terms	5.27
	Summary	5.27
	Exercises / Questions for Practice	5.27
	Past Examination / Important Questions	5.36

Appendix:

Sl. No.	Subject	Page No
		110
01	Mid Term Paper:	
	01.Dec2021	a
02	Past Papers:	
	01.Mar 2017	g
	02.Mar 2018	m
	03.Mar 2019	SS
	04. Mar 2020	Z
	05. May 2022	gg
03	Concept Index	00